Side-by Side Comparison of S.138 5/15/15 @ 7:20 pm

Sections highlighted in yellow address the same subject but with differences highlighted in yellow within the text

Sections highlighted in turquoise are identical

Subject	Sec. House/Senate		House Conference Committee Proposal to Senate Conference Committee Proposal to House Conference Committee Proposal of Amendment to Senate Conference Committee Proposal of Amendment to House Proposal of Amendment #309471.6	Senate Conference Committee Proposal to House Conference Committee Proposal to Senate Conference Committee Proposal to House Proposal of Amendment #309471.5
Business Rapid Response to Declared State Disasters	A.1	·	As Passed House	As Passed House
Gun Suppressors – Manufacture, Import, Possession, Use, Sale	A.2.A	A.2	Sec. A.2.A. 13 V.S.A. § 4010 is amended to read: § 4010. GUN SHENCERS SUPPRESSORS A person who manufactures, sells, uses, or possesses with intent to sell or use an appliance known as or used for a gun silencer shall be fined \$25.00 for each offense. The provisions of this section shall not prevent the use or possession of gun silencers by: (1) a Level III certified law enforcement officer or Department of Fish and Wildlife employee in connection with his or her duties and responsibilities and in accordance with the policies and procedures of that officer's or employee's agency or department; or (2) the Vermont National Guard in connection with its duties and responsibilities. (a) As used in this section, "gun suppressor" means any device for silencing, muffling, or diminishing the report of a portable firearm, including any combination of parts, designed or redesigned, and intended for use in assembling or fabricating a gun suppressor, and any part intended only for use in such assembly or fabrication. (b)(1) Except as provided in subsection (c) of this section, a person shall not manufacture, make, or import a gun suppressor. (2) A person who violates subdivision (1) of this subsection shall be fined not less than \$500.00. (c) Subsection (b) of this section shall not apply to: (1) a licensed manufacturer, as defined in 18 U.S.C. § 921, who is registered as a manufacturer pursuant to 26 U.S.C. § 5802; (2) a licensed importer, as defined in 18 U.S.C. § 921, who is registered as an importer pursuant to 26 U.S.C. § 5802; or (3) a person who makes a gun suppressor in compliance with the requirements of 26 U.S.C. § 5822.	[A.2. Reserved]
Gun Suppressors – Prohibition on hunting with suppressor	A.2.B.	-	Sec. A.2.B. 10 V.S.A. § 4704 is amended to read: § 4704. USE OF MACHINE GUNS AND, AUTOLOADING RIFLES, AND GUN SUPPRESSORS (a) A person engaged in hunting for wild animals shall not use, carry, or have in his or her	Sec. A.2.B. 10 V.S.A. § 4704 is amended to read: § 4704. USE OF MACHINE GUNS AND, AUTOLOADING RIFLES, AND GUN SUPPRESSORS (a) A person engaged in hunting for wild animals shall not use, carry, or have in his or her

			possession:	possession:
			(1) a machine gun of any kind or description or: (2) an autoloading rifle with a magazine capacity of over six cartridges, except a .22 caliber rifle using rim fire cartridges; or	(1) a machine gun of any kind or description or: (2) an autoloading rifle with a magazine capacity of over six cartridges, except a .22 caliber rifle using rim fire cartridges; or
			(3) a gun suppressor. (b) As used in this section, "gun suppressor" means any device for silencing, muffling, or diminishing the report of a portable firearm, including any combination of parts, designed or redesigned, and intended for use in assembling or fabricating a gun suppressor, and any part intended only for use in such assembly or fabrication.	(3) a gun suppressor. (b) As used in this section, "gun suppressor" means any device for sileneing, muffling, or diminishing the report of a portable firearm, including any combination of parts, designed or redesigned, and intended for use in assembling or fabricating a gun suppressor, and any part intended only for use in such assembly or fabrication.
Gun Suppressors – Penalty for hunting with suppressor	A.2.C		Sec. A.2.C. 10 V.S.A. § 4502 is amended to read: § 4502. UNIFORM POINT SYSTEM; REVOCATION OF LICENSE (a) A uniform point system which assigns points to those convicted of a violation of a provision of this part is established. The conviction report from the court Court shall be prima facie evidence of the points assessed. In addition to other penalties assessed for violation of fish and wildlife statutes, the Commissioner shall suspend licenses issued under this part which are held by a person who has accumulated ten or more points in accordance with the provisions of subsection (c) of this section. (b) A person violating provisions of this part shall receive points for convictions in accordance with the following schedule (all sections are in Title 10 of Vermont Statutes Annotated): *** (2) Ten points shall be assessed for: *** (G) § 4704. Use of machine guns and, autoloading rifles, and gun suppressors ***	See. A.2.C. 10 V.S.A. § 4502 is amended to read: § 4502. UNIFORM POINT SYSTEM; REVOCATION OF LICENSE (a) A uniform point system which assigns points to those convicted of a violation of a provision of this part is established. The conviction report from the court Court shall be prima facic evidence of the points assessed. In addition to other penalties assessed for violation of fish and wildlife statutes, the Commissioner shall suspend licenses issued under this part which are held by a person who has accumulated ten or more points in accordance with the provisions of subsection (c) of this section. (b) A person violating provisions of this part shall receive points for convictions in accordance with the following schedule (all sections are in Title 10 of Vermont Statutes Annotated): *** (2) Ten points shall be assessed for: *** (G) § 4704. Use of machine guns and, autoloading rifles, and gun suppressors ****
Blockchain Technology	A.3		As Passed House and modified by Senate Conference Proposal	As Passed House and modified by Senate Conference Proposal
Alcoholic Beverages; Definitions	A.4	50	As Passed House	As Passed House
Alcoholic Beverages; Duties of Liquor Control Board	A.5	51	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Duties of Commissioner	A.6	52	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Special Purchases by Commissioner	A.7	53	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Liquor Control Fund	A.8	54	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; First- and Second-Class Licenses	A.9	55	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Third- Class Licenses	A.10	<mark>56</mark>	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Educational Sampling Events	A.11	57	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Licensing Fees	A.12	58	As Passed House	As Passed House
Alcoholic Beverages; Excise Tax on Spirits and Fortified	A.13	59	As Passed House and Senate	As Passed House and Senate

Wines				
Alcoholic Beverages;				
Statutory Revision	A.14	<mark>60</mark>	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Fortified Wine Study	A.15	61	As Passed House and Senate	As Passed House and Senate
Alcoholic Beverages; Liquor Control System Modernization Study	A.16	•	As Passed House and modified by Senate Conference Proposal	As Passed House and modified by Senate Conference Proposal
Uniform Commercial Code – Article 4A	B.1	•	As Passed House	As Passed House
Uniform Commercial Code – Article 7	B.2	-	As Passed House	As Passed House
Vermont Strong Scholars Program and Internship Initiative - Findings	C.1	10	As Passed House	As Passed House
Vermont Strong Scholars Program and Internship Initiative - Findings	C.2	11	As Passed House and modified by Senate Conference Proposal	As Passed House and modified by Senate Conference Proposal
Workforce Education and Training Fund; Vermont Career Internship Program	C.3	•	As Passed House	As Passed House
Vermont Career Internship Program	C.3	I	As Passed House	As Passed House
Youth Employment Working Group	C.4		Conference Position (striking out in its entirety)	Conference Position (striking out in its entirety)
Vermont Governor's Committee on Employment of People with Disabilities	C.5	13	As Passed House	As Passed House
Vermont ABLE Savings Program	C.6 – C.8	•	As Passed House	As Passed House
Medicaid for Working People with Disabilities	C.9	I	As Passed House	As Passed House
Vermont Career Technical Education; Study and Report	C.10	I	As Passed House	As Passed House
Advanced Manufacturing and Information Technology Programs; Analysis	I	12	Conference Position (striking out in its entirety)	Conference Position (striking out in its entirety)
Tourism and Marketing; Economic Development Marketing – Findings and Purpose	D.1	·	As Passed House	As Passed House
Tourism and Marketing; Economic Development Marketing – Department of Tourism and Marketing	D.2	•	As Passed House	As Passed House
Tourism and Marketing; Economic Development	D.3	•	As Passed House	As Passed House

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Marketing – Economic Development Marketing				
Proposal				
Tourism and Marketing;				
Economic Development	D.4		See Sec. G.10. Transfers	See Sec. G.10. Transfers
Marketing – Appropriation		_		
Domestic Export Program -	D.5	41	As Passed House and Senate	As Passed House and Senate
Codification	D .5		The Funded House and Senate	TIST asset House and Solide
Domestic Export Program –	D.6	<mark>42</mark>	As Passed House	As Passed House
Implementation Vermont Entrepreneurial				
Lending Program	E.1	43	As Passed House	As Passed House
Vermont Economic				
Development Authority;	E.2		As Passed House	As Passed House
Eligible Facility				
Treasurer's Credit Facility for	D 6			
Local Investments; Extension	E.3	<mark>46</mark>	As Passed House and Senate	As Passed House and Senate
of Sunset Peer-to-Peer Lending; Study;	_			
Report		E.5	As Passed Senate	As Passed Senate
Media Production Database	•	E.6	As Passed Senate and modified by Senate Conference Committee	As Passed Senate and modified by Senate Conference Committee
Licensed Lender; Exemption	E.4	T	As Passed House	As Passed House
Economic Development				
Strategy; Deference to	F.1		As Passed House	As Passed House
Regional Plans				
Southern Vermont Economic	E 2		Conference Desition (As passed House with addition of intent language)	Conference Desition (As passed House with addition of intent language)
Development Zone – Findings and Purpose	F.2	•	Conference Position (As passed House with addition of intent language)	Conference Position (As passed House with addition of intent language)
Southern Vermont Economic				
Development Zone – Zone	F.3		As Passed House	As Passed House
Established				
Southern Vermont Economic				
Development Zone – Study	F.4		As Passed House	As Passed House
Committee and Report				
Act 250; Implementation of Criterion 9(L)	F.5	33	As Passed House and Senate	As Passed House and Senate
Neighborhood Development				
Area	F.6	35	As Passed House and Senate	As Passed House and Senate
Primary Agricultural Soils	F.7	<mark>36</mark>	As Passed House and Senate	As Passed House and Senate
Conservation Easements	F.8	37	As Passed House and Senate	As Passed House and Senate
Methane Digesters; Certificate	F.9		As Passed House	As Passed House
of Public Good		•		
Vermont Employment Growth Incentive (VEGI) –				
conforming change to	G.1	71	As Passed House and Senate	As Passed House and Senate
32 V.S.A. § 5930a				
Vermont Employment Growth	G.2		As Passed House	As Passed House

Incentive (VEGI) – Qualifying Job				
Vermont Employment Growth Incentive (VEGI) – Wage Threshold	G.2	72	(24) "Wage threshold" means the minimum annualized Vermont gross wages and salaries paid, as determined by the Council, but not less than: (A) 60 percent above the minimum wage at the time of application, in order for a new job to be a qualifying job under this section; or (B) for a business located in a labor market area in which the average annual unemployment rate is at least 0.5 percentage points higher than the average annual unemployment rate for the State, the greater of: (i) 40 percent above the State minimum wage at the time of application; or (ii) \$13.00 per hour.	(24) "Wage threshold" means the minimum annualized Vermont gross wages and salaries paid, as determined by the Council, but not less than: (A) 60 percent above the minimum wage at the time of application, in order for a new job to be a qualifying job under this section; or (B) for a business located in a labor market area in which the average annual unemployment rate is at least 0.5 percentage points higher than the average annual unemployment rate for the State, the greater of: (i) 40 percent above the State minimum wage at the time of application; or (ii) \$13.00 per hour.
Vermont Employment Growth Incentive (VEGI) – Cap on "net negative" awards	G.2	72	Conference Position (As passed House and Senate with addition of intent language on average annual unemployment rate)	Conference Position (As passed House and Senate with addition of intent language on average annual unemployment rate)
Vermont Employment Growth Incentive (VEGI) – Extension of grace period	G.2	72	(B)(i) Notwithstanding subdivision (6)(A) of this subsection, if a business determines that it may not reach its first or second year award period targets within the succeeding two calendar year reporting periods due to facts or circumstances beyond its control, the business may request that the Council extend the period to meet the targets for another two reporting periods, reviewed annually, for award year one, and one reporting period for award year two. (ii) The Council may grant an extension pursuant to this subdivision (B) if it determines that the business failed to meets its targets due to facts or circumstances beyond the control of the business and that there is a reasonable likelihood the business will meet the award period targets within the extension period. (iii) If the Council grants an extension pursuant to this subdivision (B), the Council shall recalculate the value of the incentive using the cost-benefit model and the wage threshold applicable at the time the extension is granted and shall adjust the amount of the award as is necessary to account for the extension of the award period and the updated wage threshold. ****	(B)(i) Notwithstanding subdivision (6)(A) of this subsection, if a business determines that it may not reach its first or second year award period targets within the succeeding two calendar year reporting periods due to facts or circumstances beyond its control, the business may request that the Council extend the period to meet the targets for another two reporting periods, reviewed annually, for award year one, and one reporting period for award year two. (ii) The Council may grant an extension pursuant to this subdivision (B) if it determines that the business failed to meets its targets due to facts or circumstances beyond the control of the business and that there is a reasonable likelihood the business will meet the award period targets within the extension period. (iii) If the Council grants an extension pursuant to this subdivision (B), the Council shall recalculate the value of the incentive using the cost-benefit model and the wage threshold applicable at the time the extension is granted and shall adjust the amount of the award as is necessary to account for the extension of the award period and the updated wage threshold. ****
Vermont Employment Growth Incentive (VEGI) – Enhanced training incentive	G.2	72	As Passed House	As Passed House
Vermont Employment Growth Incentive (VEGI) – Enhanced incentive for value-added businesses	G.2			(i) Employment growth incentive for value-added business. (1) In this subsection: (A) "Advanced manufacturing" means: (i) an activity that depends on the use and coordination of information, automation, computation, software, sensing, and networking, or (ii) an activity that uses cutting edge materials and emerging capabilities enabled by the physical and biological sciences, including nanotechnology, chemistry, and biology, that includes both new ways to manufacture existing products and the manufacture of new products emerging from new advanced technologies. (B) "Value-added business" means a person that is subject to income taxation in Vermont and whose current or prospective economic activity in Vermont for which incentives are sought under this section is certified by the Secretary of Commerce and Community Development to be primarily in one or more of the following sectors: (i) advanced manufacturing; or (ii) information processing or information management services, including:

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				(I) computer hardware or software, and information and communication
				technologies, such as high-level software languages, graphics hardware and software, speech and
				optical character recognition, high-volume information storage and retrieval, and data
				compression;
				(II) technological applications that use biological systems, living organisms or
				derivatives thereof, to make or modify products or processes for specific use;
				(III) custom computer programming services, such as writing, modifying, testing,
				and supporting software to meet the needs of a particular customer;
				(IV) computer systems design services such as planning and designing computer
				systems that integrate computer hardware, software, and communication technologies; and
				(V) computer facilities management services, such as providing on-site
				management and operation of clients' computer systems or data processing facilities, or both.
				(2) A value-added business located in a labor market area in which the average annual
				unemployment rate is higher than the average annual unemployment rate for the State may submit
				an application for an enhanced incentive pursuant to this subsection.
				(3) The Council shall consider and administer an application and award for an enhanced
				incentive under this subsection pursuant to the provisions of this section, except that:
				(A) the "incentive ratio" pursuant to subdivision (a)(11) of this section shall be set at 85
				percent; and
				(B) the "payroll threshold" pursuant to subdivision (a)(17) of this section shall be
				deemed to be 15 percent of the expected average industry payroll growth as determined by the
				cost-benefit model.
				(j) Overall gross cap on total employment growth incentive and education tax incentive
				authorizations.
				(1) For any calendar year, the total amount of employment growth incentives the Vermont
				Economic Progress Council is authorized to approve under this section and property tax
				stabilizations under 32 V.S.A. § 5404a(a) shall not exceed \$10,000,000.00 from the General Fund
				and Education Fund combined each year.
				(2) The Council shall have the authority to exceed the cap imposed in subdivision (1) of
				this subsection upon application to and approval by the Emergency Board.
				this subsection upon application to and approval by the Emergency Board.
Vermont Employment Growth				
Incentive (VEGI) – codifying				
program cap currently in	G.2	<mark>72</mark>	As Passed House and Senate	As Passed House and Senate
session law				
Vermont Employment Growth				
Incentive (VEGI) –				
eliminating program caps	G.3	73	As Passed House and Senate	As Passed House and Senate
currently in session law				
Vermont Employment Growth				
Incentive (VEGI) –				
conforming change to	G.4	<mark>74</mark>	As Passed House and Senate	As Passed House and Senate
Vermont Training Program				
Employee Relocation Tax		_		
Credit Study	G.5		Conference position [As passed House with ACCD as additional member]	Conference position [As passed House with ACCD as additional member]
•				
Down Payment Assistance	<mark>G.6</mark>		As Passed House	Secs. G.6-G.7 [Reserved.]
Program – Findings	0.0		r is r asset frouse	Bees. G.o-G.7 [Reserved.]
		1		

Down Payment Assistance Program – Authorization	G.7	<u>-</u>	As Passed House	Secs. G.6-G.7 [Reserved.]
Pre-Written Software Accessed Remotely (Cloud Tax)		G.8	As Passed House Commerce	As Passed House Commerce
Wood Products Manufacturer Incentive	G.9	I	As Passed House	As Passed House
Funds Transfer from Vermont Enterprise Fund to General Fund	G.13	G.10	Sec. G.13. FUNDS TRANSFER The amount of \$725,000.00 is transferred from the Vermont Enterprise Fund created in 2014 Acts and Resolves No. 179, Sec. E.100.5 to the General Fund for the purpose of providing funding for costs incurred in fiscal year 2016 pursuant to this act. Sec. G.13. Sec. E.100.5(h) of 2014 Acts and Resolves No. 179 (Vermont Enterprise Fund) is amended to read: (h) This section shall sunset on June 30, 2016 2017 and any remaining balance in the Fund shall be transferred to the General Fund.	Sec. G.10. FUNDS TRANSFER The amount of \$500,000.00 is transferred from the Vermont Enterprise Fund created in 2014 Acts and Resolves No. 179, Sec. E.100.5 as follows: (1) \$100,000.00 to the Agency of Commerce and Community Development to implement a targeted marketing and business expansion initiative for Quebec-based businesses, including conducting business outreach activities, promoting partnerships with Vermont businesses, and facilitating site selection and co-location. (2) \$400,000.00 to the Agency of Commerce and Community Development for the purpose of implementing economic development marketing pursuant to Secs. D.1-D.3 of this act.
Vermont Enterprise Fund	i	G.11		Sec. G.11. 2014 Acts and Resolves No. 179, Sec. E.100.5 is amended to read: Sec. E.100.5 VERMONT ENTERPRISE FUND * * * (h) This section shall sunset on June 30, 2016 2017 and any remaining balance in the Fund shall be transferred to the General Fund.
Effective Dates	H.1	100	Sec. H.1. EFFECTIVE DATES (a) This section and the following sections shall take effect on passage: (1) Sec. A.3 (blockchain technology study); (2) Sec. B.1 (Uniform Commercial Code, Article 4A); (3) Secs. C.1–C.2 (Vermont Strong Scholars); (4) Sec. C.5 (Vermont Governor's Committee on Employment of People with Disabilities); (5) Secs. C.6–C.8 (Vermont ABLE Savings Program); (6) Sec. C.9 (Medicaid for working people with disabilities); (7) Sec. C.10 (Vermont career technical education report); (8) Secs. D.5–D.6 (Domestic Export Program); (9) Secs. E.1–E.2 (Vermont Economic Development Authority; green manufacture of microbeads); (10) Sec. E.3 (extending sunset of Treasurer's credit facility for local investments and Treasurer's local investment advisory committee); (11) Sec. F.1 (deference to regional planning); (12) Secs. F.2–F.4 (Southern Vermont Economic Development Zone); (13) Sec. F.5 (Act 250; implementation of settlement patterns criteria; criterion 9(L)); and (14) Sec. F.9 (certificate of public good; methane digesters). (b) The following sections shall take effect on July 1, 2015: (1) Sec. A.1 (business rapid response to declared State disasters); (2) Sec. C.3 (Workforce Education and Training Fund revisions); (3) Secs. D.1–D.4 (Tourism and marketing initiative; appropriation); (4) Sec. E.4 (increase in license exemption for commercial lending); (5) Sec. F.6 (municipal land use; neighborhood development area);	Sec. H.1. EFFECTIVE DATES (a) This section and the following sections shall take effect on passage: (1) Sec. A.3 (blockchain technology study); (2) Sec. B.1 (Uniform Commercial Code, Article 4A); (3) Secs. C.1–C.2 (Vermont Strong Scholars); (4) Sec. C.5 (Vermont Governor's Committee on Employment of People with Disabilities); (5) Secs. C.6–C.8 (Vermont ABLE Savings Program); (6) Sec. C.9 (Medicaid for working people with disabilities); (7) Sec. C.10 (Vermont career technical education report); (8) Secs. D.5–D.6 (Domestic Export Program); (9) Secs. E.1–E.2 (Vermont Economic Development Authority; green manufacture of microbeads); (10) Sec. E.3 (extending sunset of Treasurer's credit facility for local investments and Treasurer's local investment advisory committee); (11) Sec. F.1 (deference to regional planning); (12) Secs. F.2–F.4 (Southern Vermont Economic Development Zone); (13) Sec. F.5 (Act 250; implementation of settlement patterns criteria; criterion 9(L)); and (14) Sec. F.9 (certificate of public good; methane digesters). (b) The following sections shall take effect on July 1, 2015: (1) Sec. A.1 (business rapid response to declared State disasters); (2) Sec. A.16 (Vermont liquor control system study) (3) Sec. C.3 (Workforce Education and Training Fund revisions); (4) Secs. D.1–D.3 (Tourism and marketing initiative; appropriation); (5) Sec. E.4 (increase in license exemption for commercial lending);

- (6) Sec. F.7 (Act 250; primary agricultural soils);
- (7) Sec. F.8 (conservation easements);
- (8) Sec. G.5 (employee relocation tax credit study);
- (9) Secs. G.6–G.7 (downpayment assistance program); and
- (10) Sec. G.9 (wood products manufacturer incentive).
- (c)(1) In Sec. A.4, in 7 V.S.A. § 2, subdivisions (27) (definition; "special events permit"), (28) (definition; "fourth-class license"), and (39) (definition, "public library or museum permit") shall take effect on July 1, 2015. The remaining provisions of Sec. A.4 (alcoholic beverages; definitions) shall take effect on January 1, 2016.
 - (2) Sec. A.16 shall take effect on July 1, 2015.
- (d) Secs. A.5–A.15 (fortified wines) shall take effect on January 1, 2016.
- (e) Secs. B.2–B.9 (Uniform Commercial Code; Article 7) shall take effect on passage and shall apply as follows:
- (1) This act shall apply to a document of title that is issued or a bailment that arises on or after the effective date of this act.
- (2) This act does not apply to a document of title that is issued or a bailment that arises before the effective date of this act even if the document of title or bailment would be subject to this act if the document of title had been issued or bailment had arisen on or after the effective date of this act.
- (3) This act does not apply to a right of action that has accrued before the effective date of this act.
- (4) A document of title issued or a bailment that arises before the effective date of this act and the rights, obligations, and interests flowing from that document or bailment are governed by any statute or other rule amended or repealed by this act as if amendment or repeal had not occurred and may be terminated, completed, consummated, or enforced under that statute or other rule.
- (f)(1) Notwithstanding 1 V.S.A. § 214, other than 32 V.S.A. § 5930b(c) (extension of time to meet first or second year award targets), Secs. G.1–G.4 (Vermont Employment Growth Incentive) shall take effect retroactively as of January 1, 2015;
- (2) In Sec. G.2, 32 V.S.A. § 5930b(c)(extension of time to meet first or second year award targets) shall take effect on July 1, 2015.
 - (g) Sec. G.10 (Vermont Enterprise Fund) shall take effect on July 1, 2015.
 - (h) Secs. A.2.A, A.2.B, and A.2.C (gun suppressors) shall take effect on July 2, 2015.

- (6) Sec. F.6 (municipal land use; neighborhood development area);
- (7) Sec. F.7 (Act 250; primary agricultural soils);
- (8) Sec. F.8 (conservation easements);
- (9) Sec. G.5 (employee relocation tax credit study);
- (10) Sec. G.9 (wood products manufacturer incentive); and
- (11) Sec. G.10 (Vermont Enterprise Fund transfer).
- (c) In Sec. A.4, in 7 V.S.A. § 2, subdivisions (27) (definition; "special events permit"), (28) (definition; "fourth-class license"), and (39) (definition, "public library or museum permit") shall take effect on July 1, 2015. The remaining provisions of Sec. A.4 (alcoholic beverages; definitions) shall take effect on January 1, 2016.
 - (d) Secs. A.5–A.15 (fortified wines) shall take effect on January 1, 2016.
- (e) Secs. B.2–B.9 (Uniform Commercial Code; Article 7) shall take effect on passage and shall apply as follows:
- (1) This act shall apply to a document of title that is issued or a bailment that arises on or after the effective date of this act.
- (2) This act does not apply to a document of title that is issued or a bailment that arises before the effective date of this act even if the document of title or bailment would be subject to this act if the document of title had been issued or bailment had arisen on or after the effective date of this act.
- (3) This act does not apply to a right of action that has accrued before the effective date of this act.
- (4) A document of title issued or a bailment that arises before the effective date of this act and the rights, obligations, and interests flowing from that document or bailment are governed by any statute or other rule amended or repealed by this act as if amendment or repeal had not occurred and may be terminated, completed, consummated, or enforced under that statute or other rule.
- (f)(1) Notwithstanding 1 V.S.A. § 214, other than 32 V.S.A. § 5930b(c) (extension of time to meet first or second year award targets), Secs. G.1–G.4 (Vermont Employment Growth Incentive) shall take effect retroactively as of January 1, 2015;
- (2) In Sec. G.2, 32 V.S.A. § 5930b(c)(extension of time to meet first or second year award targets) shall take effect on July 1, 2015.